

Lancashire County Council

Pension Fund Committee

Friday, 17th September, 2021 in the Council Chamber, County Hall, Preston,
starting at 10.30am

Agenda

Part I (Open to Press and Public)

No. Item

1. **Welcome and Apologies**
2. **Disclosure of Pecuniary and Non-Pecuniary Interests**
Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.
3. **Minutes of the Meeting held on 18th June 2021** (Pages 1 - 10)
To be confirmed, and signed by the chair.
4. **Lancashire County Pension Fund - Debt Management Policy** (Pages 11 - 26)
5. **Lancashire County Pension Fund - 2021/22 Budget Monitoring Report** (Pages 27 - 32)
6. **Lancashire County Pension Fund Annual Report 2020/21** (Pages 33 - 184)
7. **Responsible Investment Report** (Pages 185 - 210)
8. **Feedback from members of the Committee on pension related training.** (Pages 211 - 212)
9. **Urgent Business**

An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

10. Date of Next Meeting

The next meeting of the Committee will be held on the 26th November 2021 in Committee Room 'C' - the Duke of Lancaster Room at County Hall, Preston, starting at 10.30am.

11. Exclusion of Press and Public

The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the press and public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

Part II (Not open to Press and Public)

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| 12. Local Pensions Partnership Update | (Pages 213 - 286) |
| 13. Lancashire County Pension Fund - Performance Overview | (Pages 287 - 312) |
| 14. Investment Panel Report | (Pages 313 - 330) |
| 15. Independent Investment Adviser to the Pension Fund – New Contract | (Pages 331 - 334) |

L Sales
Director of Corporate Services

County Hall
Preston